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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

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92-22516/17

FORM 10-Q

Annual Repo * Pursuant to Section 13 or 15(d)
of The Securities Exchange Act of 1934

For the period ended September 30, 1991

Commission File: 33-33042-NY

LOGICAL COMPUTER SERVICES OF NEW YORK, LTD.
(Exact name of registrant as specified in its charter)

New York	Applied For
(State or other jurisdiction of incorporation or organization	(I.R.S. Employer Identification No.)

22 Claridge Drive, Middletown, New Jersey 07748
Address of Principal Executive Offices - Zip Code

Registrant's telephone number, including area code: 908-671-0958

Securities registered pursuant to Section 12(b) of the Act: None

Securities registered pursuant to Section 12(g) of the Act: None

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceeding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. [x] Yes [ ] No

The total number of shares outstanding as of September 30, 1991 was 674,077.

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LOGICAL COMPUTER SERVICES OF NEW YORK, LTD.
BALANCE SHEET
SEPTEMBER 30, 1991

ASSETS		
Current Assets		
Cash	$	-0-
Other Assets		
Organization Expense-Net		3,131
Total Assets	$	3,131
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Accrued Expenses		-0-
Shareholders' Equity		
Common Shares, $.001 par value, authorized 20,000,000 shares; issued and outstanding September 30, 1991 874,077 shares		3,370
Warrants- Class A 25,923 Class B 80,000 Class C 80,000		2,500
Capital in Excess of par		134,499
Unrealized Loss-Investment in jointly owned company		(86,506)
Retained Earnings		(50,732)
Total Liabilities and Shareholders' Equity		3,131

LOGICAL COMPUTER SERVICES OF NEW YORK, LTD.
STATEMENT OF PROFIT AND LOSS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 1991

General and Administrative Expenses:		
Amortization	$	665
Net Loss	$	(665)

LOGICAL COMPUTER SERVICES OF NEW YORK, LTD.
STATEMENT OF STOCKHOLDERS EQUITY
SEPTEMBER 30, 1991

DATE	COMMON SHARES	"A" WARRANTS	"B" WARRANTS	"C" WARRANTS	AMOUNT
06/30/91	674,077	25,923	80,000	80,000	$ 3,353
09/30/91		Loss from operations			(222)
09/30/91	674,077	25,923	80,000	80,000	$ 3,131

LOGICAL COMPUTER SERVICES OF NEW YORK, LTD.
STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 1991

CASH FLOWS FROM OPERATING ACTIVITIES:		
Amortization	$ 665	
Total Cash Flows Used by Operations		$ 665
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale of Common Shares	2,500	
Advances to jointly owned company	(2,000)	
Investment in jointly owned company	(86,506)	
Unrealized loss on investment from jointly owned company	86,006	
Decrease in organization costs	(665)	
Total Cash Flows Provided (Used) By Investing Activities		(665)
NET DECREASE IN CASH		-0-
Cash at Beginning of Year		-0-
CASH AT END OF YEAR		-0-

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto authorized.

LOGICAL COMPUTER SERVICES OF NEW YORK, LTD.

By: _____
John A. Troster
President, Treasurer

By: _____
John A. Catricola
Vice President, Secretary

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed by the following persons on behalf of the registrant and in the capacities on the date(s) indicated.

_____ President/Treasurer Dated: March 15, 1992
John A. Troster

_____ Vice-Pres,Secretary Dated: March 15, 1992
John A. Catricola